

Explanation of variances – pro forma

Name of smaller authority: Flordon Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,419	18,123				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,049	9,049	4,000	79.22%	YES		Increased revenue costs for staffing and village maintenance plus capital contribution for play equipment
3 Total Other Receipts	15,369	18,496	3,127	20.35%	YES		Grants from Distrcit and County Council
4 Staff Costs	2,983	4,130	1,147	38.45%	YES		National pay award and additonal staff hours for project management
5 Loan Interest/Capital Repayment	920	920	0	0.00%	NO		
6 All Other Payments	9,811	35,430	25,619	261.13%	YES		Village maintenance costs and capital costs for new play equipment and bus shelter
7 Balances Carried Forward	18,123	5,188			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,123	5,188				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	10,410	36,912	26,502	254.58%	YES		Play equipment and bus shelter
10 Total Borrowings	11,575	11,005	-570	4.93%	NO		PWLB Loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)